

INTIMATION

VAKRANGEE PARTNERS WITH UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED TO OFFER GENERAL INSURANCE PRODUCTS ACROSS ITS NETWORK

MUMBAI, May 30, 2025: Vakrangee Limited (IRDA Registration Code CA0249), is proud to announce a strategic corporate agency tie-up with Universal Sompo Insurance Company Ltd. (Universal Sompo). Through this collaboration, Vakrangee will facilitate access to a wide array of general insurance products via its extensive network of Vakrangee Kendras across the country.

This tie-up will enable Vakrangee Kendras—predominantly located in unserved and underserved rural and semi-urban areas—to offer comprehensive general insurance solutions including health, motor, travel, and commercial insurance catering to Retail, Rural, SME & Corporate customer segments. The partnership is aimed at increasing financial protection for citizens by providing affordable and accessible insurance coverage at the last mile.

Photographs of the Agreement Signing:



Commenting on this partnership, **Mr. Vedant Nandwana, Managing Director, Vakrangee Ltd.** said, *"We are delighted to partner with Universal Sompo general Insurance Company Limited, a trusted name in the insurance sector. This strategic tie-up marks a significant milestone in our journey to strengthen last-mile delivery of financial services across the country. Through this partnership, we aim to provide access to general insurance products—such as health, motor, travel, and commercial insurance—for millions of citizens, especially those residing in remote and rural areas who have traditionally been underserved by formal financial institutions."*

At Vakrangee, we are committed to empowering every Indian with access to essential services at their doorstep. Our extensive Vakrangee Kendra network, with over 83% of outlets located in Tier 4 to Tier 6 regions, uniquely positions us to bridge the insurance accessibility gap and foster financial resilience at the grassroots level. This collaboration aligns perfectly with our core philosophy of financial inclusion, social empowerment, and nation-building. We are confident that this initiative will not only enhance customer convenience but also contribute meaningfully to increasing insurance penetration in India."

Vakrangee Kendras are exclusive Branded format outlets offering a comprehensive range of products and services across banking, insurance, ATM, assisted e-Commerce, e-Governance and Total Healthcare. We will continue to add more products and services and tie-up with leading business partners to offer our customers a one-stop solution to all their needs. We are aspiring to be the most trustworthy physical as well as online convenience store across India and positively moving towards Vakrangee Kendra's new brand philosophy of 'AB Poori Duniya Pados Mein'.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the "Go To Market Platform" for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as "Vakrangee Kendra" which acts as the "One-stop shop" for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

About Universal Sompo General Insurance Co. Ltd.

Universal Sompo General Insurance Co. Ltd. is a joint venture of Indian Bank, Indian Overseas Bank, Karnataka Bank Ltd., Dabur Investment Corporation and a leading general insurer from Japan, Sompo Japan Insurance Inc. The Company offer a wide range of products catering to Retail, Rural, SME & Corporate customer segments.

For further information, please contact at:

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